

The Monroe County Judicial Center Project Development Board held its regular meeting on May 14, 2008.

The meeting was called to order by County Judge/Executive Wilbur Graves with the following members present: Tony High, Reed Moore, Joyce Emberton, Jeff Proffitt. Danny Rhoades was present to represent the AOC.

Motion was made by Reed Moore, seconded by Tony High to approve the minutes of the last regular meeting on April 9, 2008 and the special called meeting on April 25, 2008.

All voted yea. Motion carried.

Motion was made by Reed Moore, seconded by Tony High to go into closed session to review options concerning real estate acquisition.

All voted yea. Motion carried.

Motion was made by Tony High, seconded by Jeff Proffitt to open the meeting back up from closed session.

All voted yea. Motion carried.

Motion was made by Reed Moore, seconded by Tony High to appoint Sue Carter as the contact person for the property owners which are Hagan, Jackson, Cooper and South Central Bank located on 3rd & Main St. with an option purchase agreement to be completed on Monday, May 19, 2008; when Ms. Carter is to pick up copies of the option agreement and distribute a copy to each property owner for review. If the property owners agree to the terms they shall sign the option in the office of the County Judge, after all owners have signed, a \$500.00 check will be issued payable to all owners and delivered to Sue Carter, and will be deducted from the total purchase price at the closing. The agreement will allow up to 120 days to exercise the option to complete surveying, environmental study, core drilling, etc. At closing the property taxes will be pro-rated and the closing date shall be within 30 days of purchaser giving notice to owners with the closing to be at the law office of Reed Moore, Jr.

All voted yea. Motion carried.

No report was given by Bing Ewen.

The financial report was given by Michael George with Ross Sinclair and Associates. The variable interest rate is 2.67 %. It is monitored 2 times a month. It can be rolled over to a fixed rate. There are about 10 funds to choose from.

No report was given by Jim DeCesare from Alliance Corporation.

Danny Rhoades requested for the board to approve expenditures that Fiscal Court had already paid. Motion was made by Tony High, seconded by Reed Moore to approve these expenditures.

All voted yea. Motion carried.

Motion was made by Reed Moore, seconded by Tony High to adjourn.

All voted yea. Motion carried.